

TOWN OF GIBSONVILLE, NORTH CAROLINA
FY 2021 BUDGET ORDINANCE AMENDMENT #4

BE IT ORDAINED by the Board of Aldermen of the Town of Gibsonville, North Carolina, a meeting was held this the 5th day of October, 2020 that the following fund revenues and departmental expenditures together with certain restrictions and authorizations be amended.

SECTION I. GENERAL FUND

Anticipated Revenues	FY 2021	Amendment	FY 2021
	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Taxes, Current Year	3,062,850	-	3,062,850
Taxes, Prior Years	25,150	-	25,150
Motor Vehicle Tax	372,000	-	372,000
Penalties & Interest	12,000	-	12,000
Cemetery	15,000	-	15,000
Recreation	82,000	-	82,000
Sanitation Service Charge	310,000	-	310,000
Interest on Investments	8,000	-	8,000
Fire District Tax (Guilford)	3,500	-	3,500
Library	3,000	-	3,000
Transfer Perpetual Care	2,700	-	2,700
Sale of Fixed Assets	10,000	-	10,000
Guilford County Funds	55,500	-	55,500
Code Enforcement/Planning	10,000	-	10,000
Brush/White Goods Pickup Fees	3,000	-	3,000
Miscellaneous	33,313	-	33,313
GHA	2,340	-	2,340
Stormwater Fee	33,000	-	33,000
Solid Waste Disposal Tax	4,900	-	4,900
Intangible: Sales Tax (Alamance Co.)	836,382	-	836,382
Intangible: Sales Tax (Guilford Co.)	443,618	-	443,618
Utility Franchise	420,000	-	420,000
Beer & Wine	30,000	-	30,000
Library State Aid Grant	1,290	-	1,290
LSTA Grant	18,653	-	18,653
FEMA Assistance to Firefighters Grant	280,141	-	280,141
Powell Bill Funds	192,000	-	192,000
Appropriated Federal Drug Funds	65,691	-	65,691
<i>Appropriated General Fund Balance</i>	426,493	175,000	601,493
Total Anticipated Revenues	<u>6,762,521</u>	<u>175,000</u>	<u>6,937,521</u>

Authorized Expenditures

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Governing Board	67,191	-	67,191
Administration	1,024,848	-	1,024,848
Police	2,120,005	-	2,120,005
Fire	1,412,156	-	1,412,156
<i>Public Works</i>	<i>1,141,814</i>	<i>175,000</i>	<i>1,316,814</i>
Powell Bill	84,500	-	84,500
Recreation	659,091	-	659,091
Library	195,416	-	195,416
Cemetery	17,500	-	17,500
Contingency	40,000	-	40,000
Total Authorized Expenditures	<u>6,762,521</u>	<u>175,000</u>	<u>6,937,521</u>
	0		0

SECTION II. WATER & SEWER

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Anticipated W&S Revenues			
<u>Water Revenues</u>			
Water Service Fees	837,000	-	837,000
Tapping Fees	5,000	-	5,000
Meter Setting	15,000	-	15,000
Reconnection Fees	40,000	-	40,000
Realize Deferred Revenue	98,000	-	98,000
Miscellaneous Revenues	11,000	-	11,000
Retained Earnings Appropriation	162,246	-	162,246
Total Anticipated Water Revenues	<u>1,168,246</u>	<u>-</u>	<u>1,168,246</u>
<u>Sewer Revenues</u>			
Sewer Service Fees	2,271,000	-	2,271,000
Tapping Fees	5,000	-	5,000
Meter Setting	15,000	-	15,000
Reconnection Fees	40,000	-	40,000
Realize Deferred Revenue	98,000	-	98,000
Miscellaneous Revenues	11,000	-	11,000
Retained Earnings Appropriation	3,351	60,000	63,351
Total Anticipated Sewer Revenues	<u>2,443,351</u>	<u>60,000</u>	<u>2,503,351</u>
Total Anticipated W&S Revenues	<u>3,611,597</u>	<u>60,000</u>	<u>3,671,597</u>
Authorized W&S Expenditures			
Water Expenditure	1,168,246	-	1,168,246
Sewer Expenditures	2,443,351	60,000	2,503,351
Total Authorized Expenditures	<u>3,611,597</u>	<u>60,000</u>	<u>3,671,597</u>

SECTION III. PERPETUAL CARE FUND

<i>Anticipated Revenues</i>	<i>2,700</i>	<i>-</i>	<i>2,700</i>
<i>Authorized Expenditures</i>	<i>2,700</i>	<i>-</i>	<i>2,700</i>
	<i>-</i>		<i>-</i>

SECTION IV. TAX RATE ESTABLISHED

An ad valorem tax rate of \$0.53 per \$100 at full valuation is hereby established as the official tax rate for the Town of Gibsonville for the fiscal year 2021. This rate is based on a total valuation of property of \$668,128,780 and an estimated collection rate of 97.00%.

SECTION V.

Charges for services and fees by Town Departments are levied in the amounts set forth in the Fee Schedule (See Attachment A).

SECTION VI. SPECIAL AUTHORIZATION - BUDGET OFFICER

- A. Budget Officer shall be authorized to reallocate departmental appropriations among various object of expenditures as he believes necessary.
- B. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocations is reduced. Notation of all such transfers shall be made to the Board on the next succeeding Financial Report.
- C. He may make interfund loans for a period of not more than 60 days.
- D. Interfund transfers, established in the budget document may be accomplished without recourse to the Board.

SECTION VII. RESTRICTION - BUDGET OFFICER

- A. Interfund transfer of monies, except as noted in Section VI. Shall be accomplished by the Board authorization only.
- B. The utilization of any contingency appropriations shall be accomplished only with Board authorization.

SECTION VIII. UTILIZATION OF BUDGET ORDINANCE

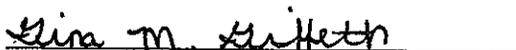
This Ordinance Amendment and the Budget Document shall be the basis of the financial plan for the Gibsonville Municipal Government during the 2021 fiscal year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are consonance with the Budget and this Ordinance and the appropriate statute of the State of North Carolina.

Amended this the 5th day of October, 2020.

Attest:



Mayor of Gibsonville, NC



Town Clerk of Gibsonville, NC