

**TOWN OF GIBSONVILLE, NORTH CAROLINA
FY 2020 BUDGET ORDINANCE AMENDMENT #7**

BE IT ORDAINED by the Board of Aldermen of the Town of Gibsonville, North Carolina, a meeting was held this the 15th day of June, 2020 that the following fund revenues and departmental expenditures together with certain restrictions and authorizations be amended.

SECTION I. GENERAL FUND

Anticipated Revenues	FY 2020	Amendment	FY 2020
	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Taxes, Current Year	2,956,000	-	2,956,000
Taxes, Prior Years	25,150	-	25,150
Motor Vehicle Tax	372,000	-	372,000
Penalties & Interest	12,000	-	12,000
Cemetery	10,000	-	10,000
Recreation	82,000	-	82,000
Sanitation Service Charge	306,000	-	306,000
Interest on Investments	8,000	-	8,000
Fire District Tax (Guilford)	14,400	-	14,400
Library	2,000	-	2,000
Transfer Perpetual Care	2,700	-	2,700
Sale of Fixed Assets	10,000	-	10,000
Guilford County Funds	55,500	-	55,500
Code Enforcement/Planning	8,000	-	8,000
Brush/White Goods Pickup Fees	2,000	-	2,000
Miscellaneous	36,376	-	36,376
GHA	2,340	-	2,340
Stormwater Fee	32,000	-	32,000
Solid Waste Disposal Tax	4,600	-	4,600
Intangible: Sales Tax (Alamance Co.)	921,000	-	921,000
Intangible: Sales Tax (Guilford Co.)	488,500	-	488,500
Utility Franchise	400,000	-	400,000
Beer & Wine	30,000	-	30,000
<i>Library State Aid Grant</i>	4,704	446	5,150
Governor's Crime Commission Grant	24,490	-	24,490
Powell Bill Funds	192,000	-	192,000
Appropriated Federal Drug Funds	43,670	-	43,670
Appropriated Fund Balance - Powell Bill	42,265	-	42,265
Appropriated General Fund Balance	562,921	-	562,921
Appropriated Recreation Capital Reserve	30,033	-	30,033
Transfer From Community Center CPF	12,568	-	12,568
Transfer From Sewer Rehab CPF	359,500	-	359,500
Total Anticipated Revenues	<u>7,052,717</u>	<u>446</u>	<u>7,053,163</u>

Authorized Expenditures

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Governing Board	68,346	-	68,346
<i>Administration</i>	<i>1,143,474</i>	<i>35,000</i>	<i>1,178,474</i>
Police	2,184,065	-	2,184,065
<i>Fire</i>	<i>1,070,619</i>	<i>2,000</i>	<i>1,072,619</i>
Public Works	1,491,214	-	1,491,214
Powell Bill	144,765	-	144,765
Recreation	714,265	-	714,265
<i>Library</i>	<i>178,469</i>	<i>3,446</i>	<i>181,915</i>
Cemetery	17,500	-	17,500
<i>Contingency</i>	<i>40,000</i>	<i>(40,000)</i>	<i>-</i>
Total Authorized Expenditures	<u>7,052,717</u>	<u>446</u>	<u>7,053,163</u>
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SECTION II. WATER & SEWER

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Anticipated W&S Revenues			
<u>Water Revenues</u>			
Water Service Fees	815,000	50,000	865,000
Tapping Fees	1,000	-	1,000
Meter Setting	13,000	-	13,000
Reconnection Fees	45,000	-	45,000
Realize Deferred Revenue	57,045	-	57,045
Miscellaneous Revenues	11,000	-	11,000
Internet Convenience Fees	12,000	-	12,000
Retained Earnings Appropriation	22,651	-	22,651
Total Anticipated Water Revenues	<u>976,696</u>	<u>50,000</u>	<u>1,026,696</u>
<u>Sewer Revenues</u>			
Sewer Service Fees	2,200,000	100,000	2,300,000
Tapping Fees	1,000	-	1,000
Meter Setting	13,000	-	13,000
Reconnection Fees	45,000	-	45,000
Realize Deferred Revenue	57,045	-	57,045
Miscellaneous Revenues	11,000	-	11,000
Internet Convenience Fees	12,000	-	12,000
Retained Earnings Appropriation	15,000	-	15,000
Total Anticipated Sewer Revenues	<u>2,354,045</u>	<u>100,000</u>	<u>2,454,045</u>
Total Anticipated W&S Revenues	<u>3,330,741</u>	<u>150,000</u>	<u>3,480,741</u>
Authorized W&S Expenditures			
Water Expenditure	976,696	50,000	1,026,696
Sewer Expenditures	2,354,045	100,000	2,454,045
Total Authorized Expenditures	<u>3,330,741</u>	<u>150,000</u>	<u>3,480,741</u>

SECTION III. PERPETUAL CARE FUND

<i>Anticipated Revenues</i>	2,700	-	2,700
<i>Authorized Expenditures</i>	2,700	-	2,700
	-	-	-

SECTION IV. TAX RATE ESTABLISHED

An ad valorem tax rate of \$0.53 per \$100 at full valuation is hereby established as the official tax rate for the Town of Gibsonville for the fiscal year 2020. This rate is based on a total valuation of property of \$636,652,700 and an estimated collection rate of 98.61%.

SECTION V.

Charges for services and fees by Town Departments are levied in the amounts set forth in the Fee Schedule (See Attachment A).

SECTION VI. SPECIAL AUTHORIZATION - BUDGET OFFICER

- A. Budget Officer shall be authorized to reallocate departmental appropriations among various object of expenditures as he believes necessary.
- B. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocations is reduced. Notation of all such transfers shall be made to the Board on the next succeeding Financial Report.
- C. He may make interfund loans for a period of not more than 60 days.
- D. Interfund transfers, established in the budget document may be accomplished without recourse to the Board.

SECTION VII. RESTRICTION - BUDGET OFFICER

- A. Interfund transfer of monies, except as noted in Section VI. Shall be accomplished by the Board authorization only.
- B. The utilization of any contingency appropriations shall be accomplished only with Board authorization.

SECTION VIII. UTILIZATION OF BUDGET ORDINANCE

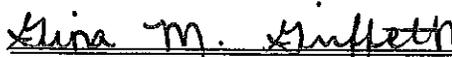
This Ordinance Amendment and the Budget Document shall be the basis of the financial plan for the Gibsonville Municipal Government during the 2020 fiscal year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are consonance with the Budget and this Ordinance and the appropriate statute of the State of North Carolina.

Amended this the 15th day of June, 2020.

Attest:



Mayor of Gibsonville, NC



Town Clerk of Gibsonville, NC