

**TOWN OF GIBSONVILLE, NORTH CAROLINA  
2015-2016 BUDGET ORDINANCE AMENDMENT #10**

BE IT ORDAINED by the Board of Aldermen of the Town of Gibsonville, North Carolina, a meeting was held this the 6th day of June, 2016 that the following fund revenues and departmental expenditures together with certain restrictions and authorizations be amended.

**SECTION I. GENERAL FUND**

	<b>FY 2015-2016</b>		<b>FY 2015-2016</b>
<b>A. Revenues</b>	<b><u>Current Budget</u></b>	<b><u>Amendment Increase/Decrease</u></b>	<b><u>Revised Budget</u></b>
Taxes, Current Year	2,323,432	-	2,323,432
Taxes, Prior Years	30,700	-	30,700
Motor Vehicle Tax	309,000	-	309,000
Penalties & Interest	15,000	-	15,000
<b><u>Local Revenues</u></b>			
Cemetery	13,000	-	13,000
Recreation	66,000	-	66,000
Sanitation Service Charge	210,000	-	210,000
Interest on Investments	7,500	-	7,500
Fire District Tax (Guilford)	14,000	-	14,000
Library	500	-	500
Transfer Perpetual Care	2,700	-	2,700
Sale of Fixed Assets	3,000	-	3,000
Guilford County Funds	55,500	-	55,500
Code Enforcement/Planning	8,000	-	8,000
Brush/White Goods Pickup Fees	1,500	-	1,500
Miscellaneous	12,906	-	12,906
GHA	2,340	-	2,340
Stormwater Fee	26,000	-	26,000
Solid Waste Disposal Tax	4,300	-	4,300

**State Shared Revenue**

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
Intangible: Sales Tax (Alamance Co.)	706,225	-	706,225
Intangible: Sales Tax (Guilford Co.)	351,575	-	351,575
Utility Franchise	310,000	-	310,000
Beer & Wine	31,000	-	31,000
Powell Bill Funds	185,000	-	185,000
Loan Proceeds	283,000	-	283,000
Appropriated Friends of the Library Funds	3,500	-	3,500
Appropriated Powell Bill Fund Balance	259,600	-	259,600
Appropriated General Fund Balance	1,542,000	-	1,542,000
<b>Total General Fund Revenues</b>	<b><u>6,777,278</u></b>	<b><u>-</u></b>	<b><u>6,777,278</u></b>

**B. Expenditures Authorized by Departments**

<u>Department</u>			
Governing Board	69,686	-	69,686
Administration	1,025,372	-	1,025,372
Police	1,386,336	-	1,386,336
Fire	737,522	-	737,522
Public Works Administration	187,196	-	187,196
Streets	545,137	-	545,137
Powell Bill	444,600	-	444,600
Sanitation	584,938	-	584,938
Recreation	480,409	-	480,409
Library	119,282	-	119,282
Cemetery	20,000	-	20,000
Contingency	29,300	-	29,300
Transfer to Sewer Capital Project Fund	409,500	-	409,500
Transfer to Water & Sewer Fund	-	-	-
Transfer to Com. Center Cap. Project Fund	738,000	-	738,000
<b>Total General Fund Expenditures</b>	<b><u>6,777,278</u></b>	<b><u>-</u></b>	<b><u>6,777,278</u></b>

**SECTION II. WATER & SEWER FUND**

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
<b>A. Revenues Anticipated</b>			
Water Service Fees	982,252		982,252
Sewer Service Fees	1,649,036	-	1,649,036
Tapping Fees	1,000	-	1,000
Meter Setting	20,000	-	20,000
Reconnection Fees	70,000	-	70,000
Miscellaneous Revenues	19,789	-	19,789
Development Fees	40,000	-	40,000
Loan Proceeds	350,000	-	350,000
Transfer From General Fund	-	-	-
<b>Total Water &amp; Sewer Revenues</b>	<u>3,132,077</u>	<u>-</u>	<u>3,132,077</u>
<b>B. Expenditures</b>			
W&S Expenditures	3,132,077	-	3,132,077
<b>Total Water &amp; Sewer Expenditures</b>	<u>3,132,077</u>	<u>-</u>	<u>3,132,077</u>

**SECTION III. PERPETUAL CARE FUND**

<b>A. Revenues</b>	2,700	-	2,700
<b>B. Expenditures</b>	2,700	-	2,700

**SECTION IV. SEWER CAPITAL PROJECT FUND**

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
<b>A. Revenues Anticipated</b>			
Transfer From General Fund	409,500	-	409,500
<b>Total Sewer Capital Fund Revenues</b>	<u>409,500</u>	<u>-</u>	<u>409,500</u>
<b>B. Expenditures</b>			
Sewer Capital Fund Expenditures	409,500	-	409,500
<b>Total Sewer Capital Fund Expenditures</b>	<u>409,500</u>	<u>-</u>	<u>409,500</u>

**SECTION V. COMMUNITY CENTER CAPITAL PROJECT FUND**

	<u>Current Budget</u>	<u>Increase/Decrease</u>	<u>Revised Budget</u>
<b>A. Revenues Anticipated</b>			
Loan Proceeds	1,213,000	202,000	1,415,000
Transfer From General Fund	738,000	-	738,000
<b>Total Com. Center Capital Fund Revenues</b>	<u>1,951,000</u>	<u>202,000</u>	<u>2,153,000</u>
<b>B. Expenditures</b>			
Com. Center Capital Project Expenditures	1,951,000	202,000	2,153,000
<b>Total Com. Cen. Capital Fund Expenditures</b>	<u>1,951,000</u>	<u>202,000</u>	<u>2,153,000</u>

**SECTION VI. TAX RATE ESTABLISHED**

An ad valorem tax rate of \$0.51 per \$100 at full valuation is hereby established as the official tax rate for the Town of Gibsonville for the fiscal year 2015-2016. This rate is based on a total valuation of property of \$523,714,384 and an estimated collection rate of 97.48%.

**SECTION VII.**

Charges for services and fees by Town Departments are levied in the amounts set forth in the Fee Schedule (See Attachment A).

**SECTION VIII. SPECIAL AUTHORIZATION - BUDGET OFFICER**

- A. Budget Officer shall be authorized to reallocate departmental appropriations among various object of expenditures as he believes necessary.
- B. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocations is reduced. Notation of all such transfers shall be made to the Board on the next succeeding Financial Report.
- C. He may make interfund loans for a period of not more than 60 days.
- D. Interfund transfers, established in the budget document may be accomplished without recourse to the Board.

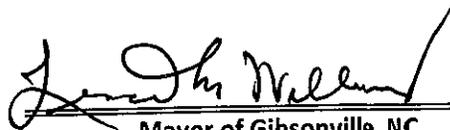
**SECTION IX. RESTRICTION - BUDGET OFFICER**

- A. Interfund transfer of monies, except as noted in Section VI. Shall be accomplished by the Board authorization only.
- B. The utilization of any contingency appropriations shall be accomplished only with Board authorization.

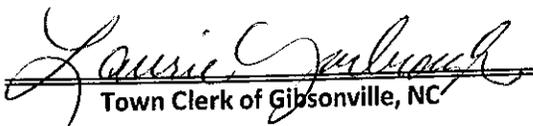
**SECTION X. UTILIZATION OF BUDGET ORDINANCE**

This Ordinance Amendment and the Budget Document shall be the basis of the financial plan for the Gibsonville Municipal Government during the 2015-2016 fiscal year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records which are consonance with the Budget and this Ordinance and the appropriate statute of the State of North Carolina.

Amended this the 6th day of June, 2016.

  
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Mayor of Gibsonville, NC

Attest:

  
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Town Clerk of Gibsonville, NC